



## 4.5. Auditing Commission

The competence and operating procedures of the Auditing Commission are determined by the Regulations on the Auditing Commission<sup>1</sup> approved by the PAO Sovcomflot General Meeting of Shareholders (Instructions No. 519-r of the Federal Agency for State Property Management dated 30 June 2016).

During the reporting period, the Auditing Commission operated in the composition elected by the Annual General Meeting of Shareholders on 29 June 2018 (Instructions No. 449-r of the Federal Agency for State Property Management dated 29 June 2018). At the Annual General Meeting of Shareholders held on 26 June 2019 (Instructions No. 373-r of the Federal Agency for State Property Management dated 26 June 2019) the Auditing Commission was elected in the same composition.

### Composition of the Auditing Commission of PAO Sovcomflot as at 31 December 2019

#### Chairman of the Auditing Commission

##### Mikhail Kuznetsov

Born in 1979

Education: higher

OOO Topcompetence, Chief Executive Officer; OOO Corporate Development Centre, Chief Executive Officer

#### Members of the Auditing Commission:

##### Ivan Bezmenov

Born in 1980

Education: higher

Russian Ministry of Economic Development, Director of the Corporate Governance Department

##### Dmitry Vladimirov

Born in 1989

Education: higher

Federal Agency for State Property Management, Deputy Head of the Department of Property Relations and Privatisation of Major Organisations

##### Zakhary Dzhioev

Born in 1977

Education: higher

Deputy Head of the Federal Agency for Maritime and River Transport



The Auditing Commission exercises control over the financial and business activities of PAO Sovcomflot, as well as its divisions and services.

<sup>1</sup> More detailed information about these regulations can be found on the Company's website in the [Corporate governance](#) section.

During the reporting period members of the Auditing Commission did not own shares in PAO Sovcomflot.

In 2019, compensation was paid to members of the Auditing Commission other than state officials in accordance with the Regulations on the Payment of Compensation and the Reimbursement of Expenses to Members of the PAO Sovcomflot Auditing Commission approved by Instructions No. 519-r of the Federal Agency for State Property Management dated 30 June 2016 and on the basis of Instructions No. 373-r of the Federal Agency for State Property Management dated 26 June 2019.

#### Compensation paid to the Auditing Commission members in 2019

Indicator	Amount, RUB thousand
Compensation for participation in the body exercising control over the issuer's financial and economic activity	536
Salary	-
Bonuses	-
Commissions	-
Benefits	-
Reimbursement for expenses	-
Other types of compensation	-
<b>TOTAL</b>	<b>536</b>

All recommendations of the PAO Sovcomflot Auditing Commission based on the audit of financial and economic activities were implemented during the reporting period.